

# CLOSING BIDS

## Thursday, January 9, 2020

Sycamore Main Office  
108 N Main St, PO Box 189  
Sycamore, IL 60178  
Phone: (815) 899-8964

| CORN      |       | Elburn |       | Newark |       | Steward |       | Malta  |       | Darien |       |
|-----------|-------|--------|-------|--------|-------|---------|-------|--------|-------|--------|-------|
|           |       | Cash   | Basis | Cash   | Basis | Cash    | Basis | Cash   | Basis | Cash   | Basis |
| Jan       | @CH20 | \$3.60 | -23   | \$3.64 | -19   | \$3.61  | -22   | \$3.59 | -24   | \$3.61 | -22   |
| Feb       | @CH20 | \$3.62 | -21   | \$3.65 | -18   | \$3.63  | -20   | \$3.61 | -22   | \$3.63 | -20   |
| Mar 2020  | @CH20 | \$3.63 | -20   | \$3.65 | -18   | \$3.64  | -19   | \$3.62 | -21   | \$3.65 | -18   |
| Apr 2020  | @CK20 | \$3.66 | -24   | \$3.70 | -20   | \$3.67  | -23   | \$3.65 | -25   | \$3.70 | -20   |
| May 2020  | @CK20 | \$3.68 | -22   | \$3.70 | -20   | \$3.66  | -24   | \$3.64 | -26   | \$3.72 | -18   |
| June 2020 | @CN20 | \$3.68 | -29   | \$3.68 | -29   | \$3.66  | -31   | \$3.64 | -33   |        |       |
| July 2020 | @CN20 | \$3.69 | -28   | \$3.69 | -28   | \$3.67  | -30   | \$3.65 | -32   |        |       |
| Fall 2020 | @CZ20 | \$3.65 | -35   | \$3.70 | -30   | \$3.65  | -35   | \$3.65 | -35   | \$3.65 | -35   |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |

| CORN         |       | Morris |       | Ottawa Mkt |       | Peru   |       |
|--------------|-------|--------|-------|------------|-------|--------|-------|
|              |       | Cash   | Basis | Cash       | Basis | Cash   | Basis |
| FH Jan       | @CH20 | \$3.79 | -4    | \$3.80     | -3    | \$3.83 | 0     |
| LH Jan       | @CH20 | \$3.81 | -2    | \$3.82     | -1    | \$3.84 | 1     |
| Feb          | @CH20 | \$3.83 | 0     | \$3.84     | 1     | \$3.85 | 2     |
| Mar 2020     | @CH20 | \$3.84 | 1     | \$3.85     | 2     | \$3.86 | 3     |
| Apr 2020     | @CK20 | \$3.87 | -3    | \$3.88     | -2    | \$3.90 | 0     |
| May 2020     | @CK20 | \$3.88 | -2    | \$3.89     | -1    | \$3.91 | 1     |
| FH June 2020 | @CN20 | \$3.90 | -7    | \$3.91     | -6    | \$3.89 | -8    |
| Oct 2020     | @CZ20 | \$3.73 | -27   | \$3.74     | -26   |        |       |
| 0            | 0     |        |       |            |       |        |       |
| 0            | 0     |        |       |            |       |        |       |
| 0            | 0     |        |       |            |       |        |       |
| 0            | 0     |        |       |            |       |        |       |
| 0            | 0     |        |       |            |       |        |       |

| CORN       |       | Rochelle |       | Ingredion |       |
|------------|-------|----------|-------|-----------|-------|
|            |       | Cash     | Basis | Cash      | Basis |
| Jan 1-10   | @CH20 | \$3.73   | -10   | \$3.96    | 13    |
| Jan 11-20  | @CH20 | \$3.73   | -10   | \$3.96    | 13    |
| Jan 21-31  | @CH20 | \$3.75   | -8    | \$3.96    | 13    |
| Feb 2020   | @CH20 | \$3.77   | -6    | \$3.97    | 14    |
| Mar 2020   | @CH20 | \$3.78   | -5    | \$3.97    | 14    |
| April 2020 | @CK20 | \$3.80   | -10   | \$3.99    | 9     |
| May 2020   | @CK20 | \$3.81   | -9    | \$4.01    | 11    |
| June 2020  | @CN20 | \$3.87   | -10   | \$4.06    | 9     |
| July 2020  | @CN20 | \$3.88   | -9    | \$4.07    | 10    |
| Aug 2020   | @CU20 |          |       | \$4.08    | 10    |
| Sep 2020   | @CU20 |          |       | \$4.08    | 10    |
| Oct 2020   | @CZ20 | \$3.75   | -25   | \$4.05    | 5     |
| Nov 2020   | @CZ20 | \$3.77   | -23   |           |       |
| 0          | 0     |          |       |           |       |
| 0          | 0     |          |       |           |       |
| 0          | 0     |          |       |           |       |
| 0          | 0     |          |       |           |       |

| SOYBEANS  |       | Elburn |       | Newark |       | Steward |       | Malta  |       | Darien |       |
|-----------|-------|--------|-------|--------|-------|---------|-------|--------|-------|--------|-------|
|           |       | Cash   | Basis | Cash   | Basis | Cash    | Basis | Cash   | Basis | Cash   | Basis |
| Jan       | @SH20 | \$9.06 | -38   | \$9.15 | -29   | \$9.06  | -38   | \$9.04 | -40   | \$8.74 | -70   |
| Feb       | @SH20 | \$9.05 | -39   | \$9.13 | -31   | \$9.04  | -40   | \$9.02 | -42   | \$8.74 | -70   |
| Mar 2020  | @SH20 | \$9.05 | -39   | \$9.13 | -31   | \$9.04  | -40   | \$9.02 | -42   | \$8.74 | -70   |
| Apr 2020  | @SK20 | \$9.10 | -47   | \$9.20 | -37   | \$9.11  | -46   | \$9.09 | -48   | \$8.87 | -70   |
| May 2020  | @SK20 | \$9.11 | -46   | \$9.22 | -35   | \$9.10  | -47   | \$9.08 | -49   | \$8.87 | -70   |
| June 2020 | @SN20 | \$9.08 | -60   | \$9.13 | -55   | \$9.03  | -65   | \$9.02 | -66   |        |       |
| July 2020 | @SN20 | \$9.08 | -60   | \$9.13 | -55   | \$9.03  | -65   | \$9.02 | -66   |        |       |
| Fall 2020 | @SX20 | \$9.22 | -50   | \$9.27 | -45   | \$9.22  | -50   | \$9.17 | -55   | \$8.97 | -75   |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |
| 0         | 0     |        |       |        |       |         |       |        |       |        |       |

| SOYBEANS     |       | Morris |       | Ottawa Mkt |       | Peru   |       |
|--------------|-------|--------|-------|------------|-------|--------|-------|
|              |       | Cash   | Basis | Cash       | Basis | Cash   | Basis |
| FH Jan       | @SH20 | \$9.35 | -9    | \$9.33     | -11   | \$9.37 | -7    |
| LH Jan       | @SH20 | \$9.33 | -11   | \$9.31     | -13   | \$9.37 | -7    |
| Feb          | @SH20 | \$9.29 | -15   | \$9.29     | -15   | \$9.32 | -12   |
| Mar 2020     | @SH20 | \$9.29 | -15   | \$9.29     | -15   | \$9.30 | -14   |
| Apr 2020     | @SK20 | \$9.39 | -18   | \$9.39     | -18   | \$9.42 | -15   |
| May 2020     | @SK20 | \$9.42 | -15   | \$9.42     | -15   | \$9.43 | -14   |
| FH June 2020 | @SN20 | \$9.49 | -19   | \$9.49     | -19   | \$9.49 | -19   |
| Oct 2020     | @SX20 | \$9.40 | -32   | \$9.40     | -32   |        |       |
| 0            | 0     |        |       |            |       |        |       |
| 0            | 0     |        |       |            |       |        |       |
| 0            | 0     |        |       |            |       |        |       |
| 0            | 0     |        |       |            |       |        |       |
| 0            | 0     |        |       |            |       |        |       |

| SOYBEANS   |       | Rt 47  |       | Joliet Mkt |       |
|------------|-------|--------|-------|------------|-------|
|            |       | Cash   | Basis | Cash       | Basis |
| Jan        | @SH20 | \$9.20 | -24   | \$9.42     | -2    |
| Feb        | @SH20 | \$9.24 | -20   | \$9.42     | -2    |
| Mar 2020   | @SH20 | \$9.24 | -20   | \$9.45     | 1     |
| April 2020 | @SK20 |        |       | \$9.46     | -11   |
| May 2020   | @SK20 |        |       | \$9.46     | -11   |
| Oct 2020   | @SX20 |        |       | \$9.45     | -27   |
| 0          | 0     |        |       |            |       |
| 0          | 0     |        |       |            |       |
| 0          | 0     |        |       |            |       |
| 0          | 0     |        |       |            |       |

| WHEAT     |       | Elburn |       | Newark |       | Steward |       | Malta |       | Darien |       |
|-----------|-------|--------|-------|--------|-------|---------|-------|-------|-------|--------|-------|
|           |       | Cash   | Basis | Cash   | Basis | Cash    | Basis | Cash  | Basis | Cash   | Basis |
| July 2020 | @WN20 | \$5.22 | -45   |        |       |         |       |       |       | \$4.97 | -70   |
| 0         | 0     |        |       |        |       |         |       |       |       |        |       |

CHS-Elburn will NOT accept commodities that have not been approved for commercial production in the U.S. or have not been approved by countries that represent major export market destinations. Based on current levels of approval, CHS Elburn is not planning to accept corn containing Agrisure-Duracade or Qrome events at our Elburn/Meredith Road, Newark or Darien elevators this Fall. At this time we are planning to accept corn containing Agrisure-Duracade and Qrome events at our Malta, Steward, Morris, Pekin, and Davenport elevators as well as the CHS-Rochelle and CHS-Annawan ethanol plants. This policy is subject to change. Please contact us before delivering corn containing these events.

| CHS Facility Hours |  | ELBURN Facility NON GMO Soybeans ONLY |                |
|--------------------|--|---------------------------------------|----------------|
|                    |  | 10-Jan                                | Phone          |
| Meredith Road      |  | 7-4                                   | (630) 365-9491 |
| Newark             |  | 7-5                                   | (815) 695-5141 |
| Steward            |  | 7-4                                   | (815) 396-2234 |
| Malta              |  | 7-4                                   | (815) 825-2435 |
| Morris             |  | 7-5                                   | (815) 942-9486 |
| Rt 47              |  | 7-4                                   | (815) 475-6334 |
| Darien             |  | 7-5                                   | (262) 882-4222 |
| CHS-Rochelle       |  | 6:30-4:30                             | (815) 561-3042 |
| Peru               |  | 7-5                                   |                |
| Ingredion-Argo     |  | 7-3                                   |                |

| Merchandising Contacts           |  |                |
|----------------------------------|--|----------------|
| Gerry Baker (Grain Manager)      |  | (815) 895-0925 |
| David Kerber (Sycamore)          |  | (815) 899-1300 |
| Mike Etienne (Sycamore)          |  | (815) 899-9300 |
| Michael Long (Sycamore)          |  | (815) 899-6900 |
| Steve Meisch (Steward/Malta)     |  | (815) 901-8190 |
| Jerry Whalen (Newark)            |  | (815) 695-5142 |
| Jeff Neisler (Morris/Rt47)       |  | (815) 942-9487 |
| Brian Mcconville (Rochelle)      |  | (815) 561-3042 |
| John Standley (Rochelle/Annawan) |  | (815) 326-0898 |
| Jim Jones (Meredith Road)        |  | (815) 475-6334 |
| Clint Vaughan (Newark)           |  | (815) 695-5153 |
| Cathy Chismarick (Morris/Rt 47)  |  | (815) 693-0780 |
| Chris Daniels (Darien)           |  | (262) 882-4222 |
| Jessica Tober (Darien)           |  | (262) 882-4222 |

| CME Settlement |          |         |          |          |         |        |          |        |
|----------------|----------|---------|----------|----------|---------|--------|----------|--------|
| CORN           |          |         | SOYBEANS |          |         | WHEAT  |          |        |
| Month          | Close    | Change  | Month    | Close    | Change  | Month  | Close    | Change |
| Mar 20         | \$3.8325 | -0.0100 | Jan 20   | \$9.3375 | -0.0450 | Mar 20 | \$5.6225 | 0.0950 |
| May 20         | \$3.9000 | -0.0125 | Mar 20   | \$9.4350 | -0.0375 | May 20 | \$5.6525 | 0.0900 |
| Jul 20         | \$3.9675 | -0.0100 | May 20   | \$9.5650 | -0.0375 | Jul 20 | \$5.6725 | 0.0875 |
| Sep 20         | \$3.9775 | -0.0050 | Jul 20   | \$9.6825 | -0.0400 | Sep 20 | \$5.7350 | 0.0825 |
| Dec 20         | \$4.0000 | -0.0075 | Aug 20   | \$9.7225 | -0.0375 | Dec 20 | \$5.8225 | 0.0725 |
| Mar 21         | \$4.0975 | -0.0050 | Sep 20   | \$9.6950 | -0.0400 | Mar 21 | \$5.8875 | 0.0650 |
| May 21         | \$4.1375 | -0.0050 | Nov 20   | \$9.7150 | -0.0400 | May 21 | \$5.8650 | 0.0475 |
| Jul 21         | \$4.1650 | -0.0050 | Jan 21   | \$9.7650 | -0.0375 | Jul 21 | \$5.7425 | 0.0450 |
| Sep 21         | \$4.0850 | 0.0025  | Mar 21   | \$9.6950 | -0.0450 | Sep 21 | \$5.7675 | 0.0450 |

CHS Rochelle now signing up ENOGEN corn. 40 cent premium. Acres contract. Buyer's call. Contact Brian McConville for details. (815) 561-3042

All bids are subject to change. Call for confirmation.