

CLOSING BIDS

Thursday, January 23, 2020

Sycamore Main Office
108 N Main St, PO Box 189
Sycamore, IL 60178
Phone: (815) 899-8964

| CORN | | Elburn | | Newark | | Steward | | Malta | | Darien | |
|-----------|-------|--------|-------|--------|-------|---------|-------|--------|-------|--------|-------|
| | | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis |
| Jan | @CH20 | \$3.71 | -23 | \$3.75 | -19 | \$3.72 | -22 | \$3.70 | -24 | \$3.72 | -22 |
| Feb | @CH20 | \$3.73 | -21 | \$3.76 | -18 | \$3.74 | -20 | \$3.72 | -22 | \$3.74 | -20 |
| March | @CH20 | \$3.74 | -20 | \$3.76 | -18 | \$3.75 | -19 | \$3.73 | -21 | \$3.76 | -18 |
| April | @CK20 | \$3.75 | -24 | \$3.79 | -20 | \$3.76 | -23 | \$3.74 | -25 | \$3.79 | -20 |
| May | @CK20 | \$3.77 | -22 | \$3.79 | -20 | \$3.75 | -24 | \$3.73 | -26 | \$3.81 | -18 |
| June | @CN20 | \$3.74 | -29 | \$3.74 | -29 | \$3.75 | -28 | \$3.73 | -30 | | |
| July | @CN20 | \$3.75 | -28 | \$3.75 | -28 | \$3.76 | -27 | \$3.74 | -29 | | |
| Fall 2020 | @CZ20 | \$3.68 | -35 | \$3.73 | -30 | \$3.68 | -35 | \$3.68 | -35 | \$3.68 | -35 |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |

| CORN | | Morris | | Ottawa Mkt | | Peru | |
|----------|-------|--------|-------|------------|-------|--------|-------|
| | | Cash | Basis | Cash | Basis | Cash | Basis |
| Jan | @CH20 | \$3.94 | 0 | \$3.94 | 0 | \$3.96 | 2 |
| FH Feb | @CH20 | \$3.96 | 2 | \$3.97 | 3 | \$3.97 | 3 |
| LH Feb | @CH20 | \$3.96 | 2 | \$3.97 | 3 | \$3.97 | 3 |
| March | @CH20 | \$3.97 | 3 | \$3.98 | 4 | \$3.99 | 5 |
| April | @CK20 | \$3.99 | 0 | \$4.00 | 1 | \$4.02 | 3 |
| May | @CK20 | \$4.00 | 1 | \$4.01 | 2 | \$4.03 | 4 |
| FH June | @CN20 | \$3.99 | -4 | \$4.00 | -3 | \$3.97 | -6 |
| Oct 2020 | @CZ20 | \$3.74 | -29 | \$3.75 | -28 | | |
| FH Nov | @CZ20 | \$3.83 | -20 | | | | |
| LH Nov | @CZ20 | \$3.83 | -20 | | | | |
| Dec | @CZ20 | \$3.93 | -10 | | | \$3.95 | -8 |
| 0 | 0 | | | | | | |
| 0 | 0 | | | | | | |

| CORN | | Rochelle | | Ingredion | |
|-----------|-------|----------|-------|-----------|-------|
| | | Cash | Basis | Cash | Basis |
| Jan 11-24 | @CH20 | \$3.88 | -6 | \$4.08 | 14 |
| Jan 27-31 | @CH20 | \$3.88 | -6 | \$4.08 | 14 |
| Feb | @CH20 | \$3.88 | -6 | \$4.08 | 14 |
| March | @CH20 | \$3.89 | -5 | \$4.08 | 14 |
| April | @CK20 | \$3.89 | -10 | \$4.08 | 9 |
| May | @CK20 | \$3.90 | -9 | \$4.10 | 11 |
| June | @CN20 | \$3.93 | -10 | \$4.12 | 9 |
| July | @CN20 | \$3.94 | -9 | \$4.13 | 10 |
| Aug | @CU20 | | | \$4.11 | 10 |
| Sep | @CU20 | | | \$4.11 | 10 |
| Oct 2020 | @CZ20 | \$3.78 | -25 | \$4.08 | 5 |
| Nov 2020 | @CZ20 | \$3.80 | -23 | | |
| 0 | 0 | | | | |
| 0 | 0 | | | | |
| 0 | 0 | | | | |
| 0 | 0 | | | | |
| 0 | 0 | | | | |

| SOYBEANS | | Elburn | | Newark | | Steward | | Malta | | Darien | |
|-----------|-------|--------|-------|--------|-------|---------|-------|--------|-------|--------|-------|
| | | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis |
| Jan | @SH20 | \$8.73 | -37 | \$8.83 | -27 | \$8.72 | -38 | \$8.70 | -40 | \$8.40 | -70 |
| Feb | @SH20 | \$8.73 | -37 | \$8.80 | -30 | \$8.70 | -40 | \$8.68 | -42 | \$8.40 | -70 |
| March | @SH20 | \$8.73 | -37 | \$8.80 | -30 | \$8.71 | -39 | \$8.68 | -42 | \$8.40 | -70 |
| April | @SK20 | \$8.78 | -45 | \$8.86 | -37 | \$8.77 | -46 | \$8.75 | -48 | \$8.53 | -70 |
| May | @SK20 | \$8.78 | -45 | \$8.88 | -35 | \$8.77 | -46 | \$8.75 | -48 | \$8.53 | -70 |
| June | @SN20 | \$8.92 | -45 | \$8.97 | -40 | \$8.90 | -47 | \$8.88 | -49 | | |
| July | @SN20 | \$8.87 | -50 | \$8.87 | -50 | \$8.77 | -60 | \$8.76 | -61 | | |
| Fall 2020 | @SX20 | \$8.97 | -50 | \$9.02 | -45 | \$8.97 | -50 | \$8.92 | -55 | \$8.72 | -75 |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |
| 0 | 0 | | | | | | | | | | |

| SOYBEANS | | Morris | | Ottawa Mkt | | Peru | |
|----------|-------|--------|-------|------------|-------|--------|-------|
| | | Cash | Basis | Cash | Basis | Cash | Basis |
| Jan | @SH20 | \$9.03 | -7 | \$9.01 | -9 | \$9.02 | -8 |
| FH Feb | @SH20 | \$9.00 | -10 | \$8.98 | -12 | \$9.01 | -9 |
| LH Feb | @SH20 | \$9.00 | -10 | \$8.98 | -12 | \$9.01 | -9 |
| March | @SH20 | \$9.00 | -10 | \$8.98 | -12 | \$8.95 | -15 |
| April | @SK20 | \$9.06 | -17 | \$9.06 | -17 | \$9.08 | -15 |
| May | @SK20 | \$9.08 | -15 | \$9.08 | -15 | \$9.11 | -12 |
| FH June | @SN20 | \$9.18 | -19 | \$9.18 | -19 | \$9.18 | -19 |
| Oct 2020 | @SX20 | \$9.10 | -37 | \$9.10 | -37 | | |
| FH Nov | @SX20 | \$9.12 | -35 | | | | |
| LH Nov | @SX20 | \$9.12 | -35 | | | | |
| Dec | @SF21 | \$9.22 | -30 | | | | |
| 0 | 0 | | | | | | |
| 0 | 0 | | | | | | |

| SOYBEANS | | Rt 47 | | Joliet Mkt | |
|----------|-------|--------|-------|------------|-------|
| | | Cash | Basis | Cash | Basis |
| Jan | @SH20 | \$8.92 | -18 | \$9.10 | 0 |
| Feb | @SH20 | \$8.94 | -16 | \$9.13 | 3 |
| March | @SH20 | \$8.95 | -15 | \$9.13 | 3 |
| April | @SK20 | | | \$9.12 | -11 |
| May | @SK20 | | | \$9.12 | -11 |
| June | @SN20 | | | \$9.16 | -21 |
| July | @SN20 | | | \$9.17 | -20 |
| Aug | @SQ20 | | | \$9.20 | -22 |
| Oct 2020 | @SX20 | | | \$9.25 | -22 |

| WHEAT | | Elburn | | Newark | | Steward | | Malta | | Darien | |
|-----------|-------|--------|-------|--------|-------|---------|-------|-------|-------|--------|-------|
| | | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis |
| July 2020 | @WN20 | \$5.34 | -45 | | | | | | | \$5.09 | -70 |
| 0 | 0 | | | | | | | | | | |

CHS-Elburn will NOT accept commodities that have not been approved for commercial production in the U.S. or have not been approved by countries that represent major export market destinations. Based on current levels of approval, CHS Elburn is not planning to accept corn containing Agrisure-Duracade or Qrome events at our Elburn/Meredith Road, Newark or Darien elevators this Fall. At this time we are planning to accept corn containing Agrisure-Duracade and Qrome events at our Malta, Steward, Morris, Pekin, and Davenport elevators as well as the CHS-Rochelle and CHS-Annawan ethanol plants. This policy is subject to change. Please contact us before delivering corn containing these events.

| CME Settlement | | | | | | | | |
|----------------|----------|--------|----------|----------|---------|--------|----------|--------|
| CORN | | | SOYBEANS | | | WHEAT | | |
| Month | Close | Change | Month | Close | Change | Month | Close | Change |
| Mar 20 | \$3.9375 | 0.0500 | Mar 20 | \$9.0950 | -0.0425 | Mar 20 | \$5.8050 | 0.0275 |
| May 20 | \$3.9850 | 0.0425 | May 20 | \$9.2325 | -0.0425 | May 20 | \$5.7900 | 0.0175 |
| Jul 20 | \$4.0325 | 0.0400 | Jul 20 | \$9.3700 | -0.0425 | Jul 20 | \$5.7875 | 0.0200 |
| Sep 20 | \$4.0075 | 0.0275 | Aug 20 | \$9.4175 | -0.0425 | Sep 20 | \$5.8350 | 0.0175 |
| Dec 20 | \$4.0325 | 0.0250 | Sep 20 | \$9.4200 | -0.0375 | Dec 20 | \$5.9100 | 0.0125 |
| Mar 21 | \$4.1300 | 0.0250 | Nov 20 | \$9.4725 | -0.0300 | Mar 21 | \$5.9750 | 0.0075 |
| May 21 | \$4.1650 | 0.0200 | Jan 21 | \$9.5200 | -0.0250 | May 21 | \$5.9150 | 0.0100 |
| Jul 21 | \$4.1925 | 0.0250 | Mar 21 | \$9.4425 | -0.0125 | Jul 21 | \$5.7150 | 0.0100 |
| Sep 21 | \$4.0975 | 0.0150 | May 21 | \$9.4475 | -0.0050 | Sep 21 | \$5.7375 | 0.0125 |

| CHS Facility Hours | ELBURN Facility NON GMO Soybeans ONLY | |
|--------------------|---------------------------------------|----------------|
| | 24-Jan | Phone |
| Meredith Road | 7-4 | (630) 365-9491 |
| Newark | 7-5 | (815) 695-5141 |
| Steward | 7-4 | (815) 396-2234 |
| Malta | 7-4 | (815) 825-2435 |
| Morris | 7-4 | (815) 942-9486 |
| Rt 47 | CLOSED | (815) 475-6334 |
| Darien | 7-5 | (262) 882-4222 |
| CHS-Rochelle | 6:30-4:30 | (815) 561-3042 |
| Peru | 7-4 | corn/beans |
| Ingredion-Argo | 7-3 | |

| Merchandising Contacts | |
|----------------------------------|----------------|
| Gerry Baker (Grain Manager) | (815) 895-0925 |
| David Kerber (Sycamore) | (815) 899-1300 |
| Mike Etienne (Sycamore) | (815) 899-9300 |
| Michael Long (Sycamore) | (815) 899-6900 |
| Steve Meisch (Steward/Malta) | (815) 901-8190 |
| Jerry Whalen (Newark) | (815) 695-5142 |
| Jeff Neisler (Morris/Rt47) | (815) 942-9487 |
| Brian Mcconville (Rochelle) | (815) 561-3042 |
| John Standley (Rochelle/Annawan) | (815) 326-0898 |
| Jim Jones (Meredith Road) | (815) 475-6334 |
| Clint Vaughan (Newark) | (815) 695-5153 |
| Cathy Chismarick (Morris/Rt 47) | (815) 693-0780 |
| Chris Daniels (Darien) | (262) 882-4222 |
| Jessica Tober (Darien) | (262) 882-4222 |

CHS Rochelle now signing up ENOGEN corn. 40 cent premium. Acres contract. Buyer's call. Contact Brian McConville for details. (815) 561-3042

All bids are subject to change. Call for confirmation.