

CLOSING BIDS

Friday, March 13, 2020

Sycamore Main Office
 108 N Main St, PO Box 189
 Sycamore, IL 60178
 Phone: (815) 899-8964

| CORN | Elburn | | Newark | | Steward | | Malta | | Darien | | CORN | Morris | | Ottawa Mkt | | Peru | | CORN | Rochelle | | Ingredion | |
|-----------------|--------|-------|--------|-------|---------|-------|--------|-------|--------|----------------|---------------|--------|--------|------------|--------|-----------|----------------|-----------------|----------|--------|-----------|-------|
| | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis | | Cash | Basis | Cash | Basis | Cash | Basis | | Cash | Basis | Cash | Basis |
| March @CK20 | \$3.46 | -20 | \$3.56 | -10 | \$3.48 | -18 | \$3.47 | -19 | \$3.46 | -20 | FH Mar @CK20 | \$3.71 | 5 | \$3.72 | 6 | \$3.72 | 6 | Mar 11-20 @CK20 | \$3.63 | -3 | \$3.68 | 2 |
| April @CK20 | \$3.45 | -21 | \$3.55 | -11 | \$3.48 | -18 | \$3.46 | -20 | \$3.42 | -24 | LH Mar @CK20 | \$3.72 | 6 | \$3.73 | 7 | \$3.75 | 9 | Mar 21-31 @CK20 | \$3.63 | -3 | \$3.68 | 2 |
| May @CK20 | \$3.45 | -21 | \$3.54 | -12 | \$3.48 | -18 | \$3.46 | -20 | \$3.44 | -22 | April @CK20 | \$3.71 | 5 | \$3.72 | 6 | \$3.73 | 7 | Apr 1-10 @CK20 | \$3.66 | 0 | \$3.73 | 7 |
| June @CN20 | \$3.44 | -25 | \$3.48 | -21 | \$3.47 | -22 | \$3.44 | -25 | \$3.43 | -26 | May @CK20 | \$3.70 | 4 | \$3.71 | 5 | \$3.73 | 7 | Apr 11-30 @CK20 | \$3.64 | -2 | \$3.73 | 7 |
| July @CN20 | \$3.44 | -25 | \$3.48 | -21 | \$3.44 | -25 | \$3.42 | -27 | \$3.45 | -24 | FH June @CN20 | \$3.70 | 1 | \$3.71 | 2 | \$3.71 | 2 | May @CK20 | \$3.64 | -2 | \$3.74 | 8 |
| Fall 2020 @CZ20 | \$3.38 | -35 | \$3.43 | -30 | \$3.38 | -35 | \$3.38 | -35 | \$3.38 | -35 | July BC @CN20 | \$3.42 | -27 | \$3.43 | -26 | \$3.50 | -23 | June @CN20 | \$3.61 | -8 | \$3.78 | 9 |
| Dec @CZ20 | \$3.44 | -29 | \$3.48 | -25 | \$3.41 | -32 | \$3.41 | -32 | | | Oct BC @CZ20 | \$3.46 | -27 | \$3.47 | -26 | \$3.60 | -13 | July @CN20 | \$3.61 | -8 | \$3.78 | 9 |
| 0 | 0 | | | | | | | | | FH Nov @CZ20 | \$3.51 | -22 | \$3.47 | -26 | \$3.60 | -13 | Aug @CU20 | | | \$3.80 | 12 | |
| 0 | 0 | | | | | | | | | LH Nov @CZ20 | \$3.53 | -20 | \$3.47 | -26 | \$3.60 | -13 | Sep @CU20 | | | \$3.80 | 12 | |
| 0 | 0 | | | | | | | | | Dec @CZ20 | \$3.64 | -9 | \$3.65 | -8 | \$3.67 | -6 | Oct 2020 @CZ20 | \$3.48 | -25 | \$3.81 | 8 | |
| 0 | 0 | | | | | | | | | Jan 2021 @CH21 | | | | | \$3.69 | -14 | Nov @CZ20 | \$3.50 | -23 | \$3.83 | 10 | |
| 0 | 0 | | | | | | | | | | | | | | | Dec @CZ20 | | | \$3.85 | 12 | | |

LH June 2020 through October 2020 river bids will be BUYER'S CALL.

| SOYBEANS | Elburn | | Newark | | Steward | | Malta | | Darien | |
|-----------------|--------|-------|--------|-------|---------|-------|--------|-------|--------|-------|
| | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis |
| March @SK20 | \$8.20 | -29 | \$8.26 | -23 | \$8.17 | -32 | \$8.16 | -33 | \$7.84 | -65 |
| April @SK20 | \$8.22 | -27 | \$8.27 | -22 | \$8.18 | -31 | \$8.16 | -33 | \$7.84 | -65 |
| May @SK20 | \$8.24 | -25 | \$8.29 | -20 | \$8.20 | -29 | \$8.17 | -32 | \$7.84 | -65 |
| June @SN20 | \$8.22 | -34 | \$8.29 | -27 | \$8.15 | -41 | \$8.15 | -41 | \$7.86 | -70 |
| July @SN20 | \$8.21 | -35 | \$8.29 | -27 | \$8.14 | -42 | \$8.14 | -42 | \$7.86 | -70 |
| Fall 2020 @SX20 | \$8.15 | -50 | \$8.20 | -45 | \$8.15 | -50 | \$8.10 | -55 | \$7.90 | -75 |
| Dec @SF21 | \$8.23 | -45 | \$8.33 | -35 | \$8.24 | -44 | \$8.20 | -48 | | |
| 0 | 0 | | | | | | | | | |
| 0 | 0 | | | | | | | | | |
| 0 | 0 | | | | | | | | | |
| 0 | 0 | | | | | | | | | |
| 0 | 0 | | | | | | | | | |
| 0 | 0 | | | | | | | | | |

| SOYBEANS | Morris | | Ottawa Mkt | | Peru | |
|----------------|--------|-------|------------|-------|--------|-------|
| | Cash | Basis | Cash | Basis | Cash | Basis |
| FH Mar @SK20 | \$8.51 | 2 | \$8.49 | 0 | \$8.53 | 4 |
| LH Mar @SK20 | \$8.51 | 2 | \$8.49 | 0 | \$8.53 | 4 |
| April @SK20 | \$8.49 | 0 | \$8.49 | 0 | \$8.53 | 4 |
| May @SK20 | \$8.48 | -1 | \$8.48 | -1 | \$8.52 | 3 |
| FH June @SN20 | \$8.54 | -2 | \$8.54 | -2 | \$8.54 | -2 |
| July BC @SN20 | \$8.12 | -44 | \$8.12 | -44 | | |
| Oct BC @SX20 | \$8.33 | -32 | \$8.33 | -32 | \$8.46 | -19 |
| FH Nov @SX20 | \$8.38 | -27 | \$8.33 | -32 | \$8.54 | -11 |
| LH Nov @SX20 | \$8.40 | -25 | \$8.33 | -32 | \$8.54 | -11 |
| Dec @SF21 | \$8.51 | -17 | \$8.51 | -17 | \$8.58 | -10 |
| Jan 2021 @SF21 | | | | | | |
| 0 | 0 | | | | | |
| 0 | 0 | | | | | |

| SOYBEANS | Rt 47 | | Joliet Mkt | |
|----------------|--------|-------|------------|-------|
| | Cash | Basis | Cash | Basis |
| March @SK20 | \$8.40 | -9 | \$8.62 | 13 |
| April @SK20 | \$8.34 | -15 | \$8.62 | 13 |
| May @SK20 | \$8.36 | -13 | \$8.63 | 14 |
| June @SN20 | \$8.31 | -25 | \$8.66 | 10 |
| July @SN20 | \$8.33 | -23 | \$8.66 | 10 |
| Aug @SQ20 | | | \$8.52 | -8 |
| Oct 2020 @SX20 | | | \$8.43 | -22 |
| Nov @SX20 | | | \$8.43 | -22 |
| Dec @SF21 | | | \$8.41 | -27 |

CHS-Elburn will NOT accept commodities that have not been approved for commercial production in the U.S. or have not been approved by countries that represent major export market destinations. Based on current levels of approval, CHS Elburn is **not** planning to accept corn containing Agrisure-Duracade or Qrome events at our Elburn/Meredith Road, Newark or Darien elevators this Fall. At this time we are planning to accept corn containing Agrisure-Duracade and Qrome events at our Malta, Steward, Morris, Pekin, and Davenport elevators as well as the CHS-Rochelle and CHS-Annawan ethanol plants. This policy is subject to change. Please contact us before delivering corn containing these events.

| CHS Facility Hours | | | ELBURN Facility NON GMO Soybeans ONLY | |
|--------------------|----------|--------|---------------------------------------|----------------|
| | Saturday | Sunday | 16-Mar | Phone |
| Meredith Road | | | 7-4 | (630) 365-9491 |
| Newark | | | 7-4 | (815) 695-5141 |
| Steward | | | 7-4 | (815) 396-2234 |
| Malta | | | 7-4 | (815) 825-2435 |
| Morris | | | 7-4 | (815) 942-9486 |
| Rt 47 | | | 7-4 | (815) 475-6334 |
| Darien | | | 7-5 | (262) 882-4222 |
| CHS-Rochelle | | | 6:30-4:30 | (815) 561-3042 |
| Peru | | | 7-4 | |
| Ingredion-Argo | | | 7-3 | |

| Merchandising Contacts | | |
|----------------------------------|--|----------------|
| Gerry Baker (Grain Manager) | | (815) 895-0925 |
| David Kerber (Sycamore) | | (815) 899-1300 |
| Mike Etienne (Sycamore) | | (815) 899-9300 |
| Michael Long (Sycamore) | | (815) 899-6900 |
| Steve Meisch (Steward/Malta) | | (815) 901-8190 |
| Jerry Whalen (Newark) | | (815) 695-5142 |
| Jeff Neisler (Morris/Rt47) | | (815) 942-9487 |
| Brian Mcconville (Rochelle) | | (815) 561-3042 |
| John Standley (Rochelle/Annawan) | | (815) 326-0898 |
| Jim Jones (Meredith Road) | | (815) 475-6334 |
| Clint Vaughan (Newark) | | (815) 695-5153 |
| Cathy Chismarick (Morris/Rt 47) | | (815) 693-0780 |
| Chris Daniels (Darien) | | (262) 882-4222 |
| Jessica Tober (Darien) | | (262) 882-4222 |

| WHEAT | Elburn | | Newark | | Steward | | Malta | | Darien | |
|-----------------|--------|-------|--------|-------|---------|-------|-------|-------|--------|-------|
| | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis | Cash | Basis |
| July 2020 @WN20 | \$4.62 | -45 | | | | | | | \$4.37 | -70 |
| 0 | 0 | | | | | | | | | |

| CME Settlement | | | | | | | | |
|----------------|----------|---------|----------|----------|---------|--------|----------|---------|
| CORN | | | SOYBEANS | | | WHEAT | | |
| Month | Close | Change | Month | Close | Change | Month | Close | Change |
| Mar 20 | \$3.7075 | 0.0100 | Mar 20 | \$8.4675 | -0.0825 | Mar 20 | \$5.1475 | 0.0650 |
| May 20 | \$3.6575 | 0.0000 | May 20 | \$8.4875 | -0.1075 | May 20 | \$5.0600 | 0.0050 |
| Jul 20 | \$3.6850 | -0.0025 | Jul 20 | \$8.5600 | -0.0975 | Jul 20 | \$5.0700 | 0.0025 |
| Sep 20 | \$3.6775 | 0.0025 | Aug 20 | \$8.5950 | -0.0875 | Sep 20 | \$5.1300 | -0.0050 |
| Dec 20 | \$3.7300 | 0.0125 | Sep 20 | \$8.6050 | -0.0850 | Dec 20 | \$5.2375 | -0.0150 |
| Mar 21 | \$3.8275 | 0.0100 | Nov 20 | \$8.6450 | -0.0850 | Mar 21 | \$5.3375 | -0.0175 |
| May 21 | \$3.8750 | 0.0100 | Jan 21 | \$8.6775 | -0.0800 | May 21 | \$5.3650 | -0.0175 |
| Jul 21 | \$3.8975 | 0.0050 | Mar 21 | \$8.6200 | -0.0575 | Jul 21 | \$5.2725 | -0.0250 |
| Sep 21 | \$3.8325 | 0.0125 | May 21 | \$8.6375 | -0.0450 | Sep 21 | \$5.3000 | -0.0250 |

CHS Rochelle now signing up ENOGEN corn. 40 cent premium. Acres contract. Buyer's call. Contact Brian McConville for details. (815) 561-3042

All bids are subject to change. Call for confirmation.